

19–20 The Board's resolution proposal regarding issue authorization

Item 19 – Resolution on authorisation for rights issues

The Board of Directors proposes that the Meeting authorises the Board of Directors to, on one or more occasions during the period until the next Annual General Meeting, resolve to issue new Class B shares and/or warrants and/or convertible bonds against cash payment and/or with provision for payment in kind or set-off or otherwise with conditions taking into account the shareholders' preferential rights. Any warrants or convertible bonds issued under this authorisation shall entitle to subscription of Class B shares.

The issues shall be made at a market subscription price determined by the Board of Directors. The number of Class B shares that may be issued, the number of Class B shares that may be subscribed for with the support of option rights to subscribe for new shares and the number of Class B shares to which convertibles shall entitle conversion shall in total amount to such number that fits within the limits of the Articles of Association regarding the number of shares and share capital. The purpose of the authorisation and the reasons for any deviation from the shareholders' preferential rights is to enable issues to be made for the financing of the company's operations, commercialisation and development of the company's products and markets and/or acquisitions of businesses, companies or parts of companies, and/or to enable a broadening of the ownership base in the company.

Item 20 – Resolution on authorisation for directed share issues

The Board of Directors proposes that the Meeting authorises the Board of Directors to, on one or more occasions during the period until the next Annual General Meeting, resolve to issue new Class B shares and/or warrants and/or convertible bonds against cash payment and/or with provision for payment in kind or set-off or otherwise with conditions and to deviate from the shareholders' preferential rights. Any warrants or convertible bonds issued under this authorisation shall entitle to subscription of Class B shares.

The issues shall be made at a market subscription price determined by the Board of Directors. The number of Class B shares that may be issued, the number of Class B shares that may be subscribed for with the support of option rights to subscribe for new shares and the number of Class B shares to which convertible bonds shall entitle conversion shall in total amount to 3,000,000 Class B shares. The purpose of the authorisation and the reasons for any deviation from the shareholders' preferential rights is to enable issues to be made for the financing of the company's operations, commercialisation and development of the company's products and markets and/or acquisitions of businesses, companies or parts of companies, and/or to enable a broadening of the ownership base in the company. A resolution in accordance with the above requires the support of shareholders representing at least 2/3 of both the votes cast and the shares represented at the meeting.

Gothenburg, May 2025

Zinzino AB

Board of Directors